

Oswego City School District 2019-2020 Budget Presentation 4-2-19



Dr. Dean F. Goewey, Superintendent



OSWEGO
CITY SCHOOL DISTRICT

Fully Prepared and Life Ready!



Vision & Mission

OCSD Vision

Fully prepared and life ready!

OCSD Mission

OCSD is student centered.

OCSD Mission in Action Statements

We will use an evidence-based approach.

We will be a collaborative community.

We will be a community that accepts and appreciates diversity.

We will consider all points of view to make compassionate decisions.

We will communicate with all relevant stakeholders.

We will treat each other with respect. (July 2016)

State Aid

	Executive 2019-20	Legislative 2019-20	Inc (Dec)
Foundation Aid	16,648,320	18,684,036	2,035,716
BOCES	4,599,700	4,621,874	22,174
High Cost	880,826	887,262	6,436
Private Excess Cost	138,462	138,630	168
Hardware & Technology	73,230	73,760	530
Software Library			
Textbook	313,802	311,701	-2,101
Transportation	3,180,177	3,223,748	43,571
Building Aid	<u>4,814,734</u>	<u>4,836,897</u>	<u>22,163</u>
Total	30,649,251	32,777,908	2,128,657



Legislative Changes

- Increase in Foundation Aid, small city school districts received a \$90 million (5 percent) Foundation Aid increase.
- The ability for school districts to create a TRS Reserve to protect themselves from increases in contribution rates.
- Staggering Building Condition Surveys over five years, beginning January 1, 2020.
- Modifying the executive proposal on school level budgeting that would have dictated how school districts allocate funds between schools. Instead, school districts will report to the state how they are working to address identified inequities in funding.
- Making reduced-price lunches free for eligible students.
- Defeating the Governor's proposal to turn some reimbursable aids into a block grant as well as proposed changes to Building Aid.

Revenue

	2019-20	2018-19	Inc (Dec)
Property Taxes	29,458,867	29,253,417	205,450
PILOTS	20,956,249	20,722,571	233,678
State Aid	32,777,908	30,422,836	2,355,072
Other Revenue	2,841,250	2,716,251	124,999
Fund Balance	<u>0</u>	<u>1,000,000</u>	<u>-1,000,000</u>
Total	86,034,274	84,115,075	1,919,199

Estimated

Tax Impact on \$100,000 home
Increase of \$14.37 or 1.01%
Tax Rate \$20.60/thousand

Total Budget

	2019-20	2018-19
Revenue	86,034,274	84,115,075
Expenditures	<u>85,232,113</u>	<u>84,115,075</u>
Surplus	802,161	0

It is recommended that additional state aid be used to:

- ✓ 1. Replace the use of reserves
- ✓ 2. Close the Budget Gap



Next Steps

Budget Workshop	TBD
Budget Hearing	May 7
Budget Vote	May 21

