



Oswego City School District 2019-2020 Capital Budget Presentation

Dr. Dean F. Goewey, Superintendent



OSWEGO
CITY SCHOOL DISTRICT
Fully Prepared and Life Ready!

3/5/19



Vision & Mission

OCSD Vision

Fully prepared and life ready!

OCSD Mission

OCSD is student centered.

OCSD Mission in Action Statements

We will use an evidence-based approach.

We will be a collaborative community.

We will be a community that accepts and appreciates diversity.

We will consider all points of view to make compassionate decisions.

We will communicate with all relevant stakeholders.

We will treat each other with respect. (July 2016)

STATE AID

N Y Governor Cuomo says
\$2 Billion budget shortfall is
“serious as a heart attack”



ESSA Changes



Budget by School Building-Summer 2019
Actuals by School Building-Summer 2020

For both Revenue & Expenditures

Preliminary
State Aid
Governor's
Run

	2019-20	2018-19	Inc (Dec)
Foundation Aid	16,648,320	16,312,188	336,132
BOCES	4,599,700	3,619,038	980,662
High Cost	880,826	944,477	(63,651)
Private Excess Cost	138,462	137,939	523
Hardware & Technology	73,230	70,241	2,989
Software Library Textbook	313,802	201,526	112,276
Transportation	3,180,177	3,120,883	59,294
Building Aid	4,814,734	5,558,634	(743,900)
Total	30,649,251	29,964,926	684,325

**Preliminary
Facilities
Budget**

		2019-20	2018-19	Inc (Dec)
Salaries		2,602,115	2,514,078	88,037
Contractual		1,873,700	1,918,479	(44,779)
Boces		54,700	37,855	16,845
Supplies		316,460	303,000	13,460
Equipment		255,472	85,000	170,472
	Total	5,102,447	4,858,412	244,035

Building Debt Service

Projects	Initial Borrowing	2019-20 Principal	2019-20 Interest
2006 OHS HVAC	1,400,000	130,000	5,688
FPS/KPS Windows	2,200,000	200,000	8,000
Excel Projects	54,265,000	3,335,000	1,157,950
May 2012 Referendum	11,985,000	720,000	498,000
Boces Project	6,853,601	430,000	132,013
Total	76,703,601	4,815,000	1,801,651

Bus Debt Service

Bus Bonds	Initial Amount of Borrowing	2019-2020 Principal	2019-2020 Interest
2015-2016	999,500	205,000	5,032
2016-2017	950,000	190,000	7,524
2017-2018	600,000	120,000	8,144
2018-2019	577,000	107,000	22,755
Total	3,126,500	622,000	43,455

**Total
Debt
Service**

	Principal	Interest	Total
Building Debt Service	4,815,000	1,801,651	6,616,651
Bus Debt Service	622,000	43,455	665,455
Total	5,437,000	1,845,106	7,282,106

Total Capital Budget

	2019-20	2018-19	Inc(Dec)	% Inc(Dec)
Facilities	5,102,447	4,858,412	244,035	5%
Debt Service	7,282,106	7,899,641	(617,535)	-8%
Total	12,384,553	12,758,053	(373,500)	-3%

Potential
New
Additions

		Cost
2 nd Shift Custodian		43,000
Equipment		
2004	Ford F350 Dump Truck	48,951
2005	Ford F350 Pickup	37,577
2007	3-Transit Van	83,944
	Total	170,472
Boces-Safety & Risk Coser	1 day/week	15,000
Total		228,472



Next Steps

- Legislative Budget
- Administrative Component
- Instructional Component

