

2025-2026

PRELIMINARY BUDGET PRESENTATION

FEBRUARY 11, 2025



OUR GOALS:

- ▶ **Fiscally Sound** – not excessive and considers sustainability over time
- ▶ **Flexible** – provides for flexibility within budget codes
- ▶ **Realistic** – provides for emergencies should they occur
- ▶ **Alignment** – our budget will be aligned to the district's strategic plan and considers long term perspective



3 PART COMPONENT BUDGET

- ▶ Administrative – People and services necessary to run the District
- ▶ Capital – People and Things (Buildings, Grounds and Machines) and their upkeep, maintenance and operation
- ▶ Program – People (Instructional staff) and services, supplies and materials directly related to students and instruction



MAJOR PARTS OF REVENUE

- ✓ State Aid – No control other than how we spend funds for those categories that are expense based, Determined by the NYS Legislature
- ✓ PILOTS – No control. Negotiated by Municipalities and County
- ✓ Tax Levy - Total control - What we assess for school taxes based on property value, also known as the **Local Share**



WHAT ARE WE HEARING/ WHAT DO WE KNOW?

- ▶ State Aid is in flux - Modification of the Governor's proposed *Aid to Education* reductions are expected at the legislative level
- ▶ Inflation rate for USA as of November 2024 is 2.6%



WHAT ARE WE HEARING/ WHAT DO WE KNOW?

- ▶ The District's long-range strategy to address capital needs and improvements is currently under way
- ▶ Continued need for additional social and emotional supports for students including additional mental health services
- ▶ Electric Buses by 2035 – Plenty of discussion on the concept with little guidance or resolution on the State level



PROCESS IN DETERMINING NEEDS FOR 2025-26

- ▶ Meetings and review with all Department Heads
- ▶ Meetings and review with all Principals
- ▶ Meetings and review with Executive Directors and Directors
- ▶ Meetings and review with Curriculum Leaders
- ▶ Primary focus on evaluating students' Academic, Instructional, Extra-curricular and Social and Emotional needs.

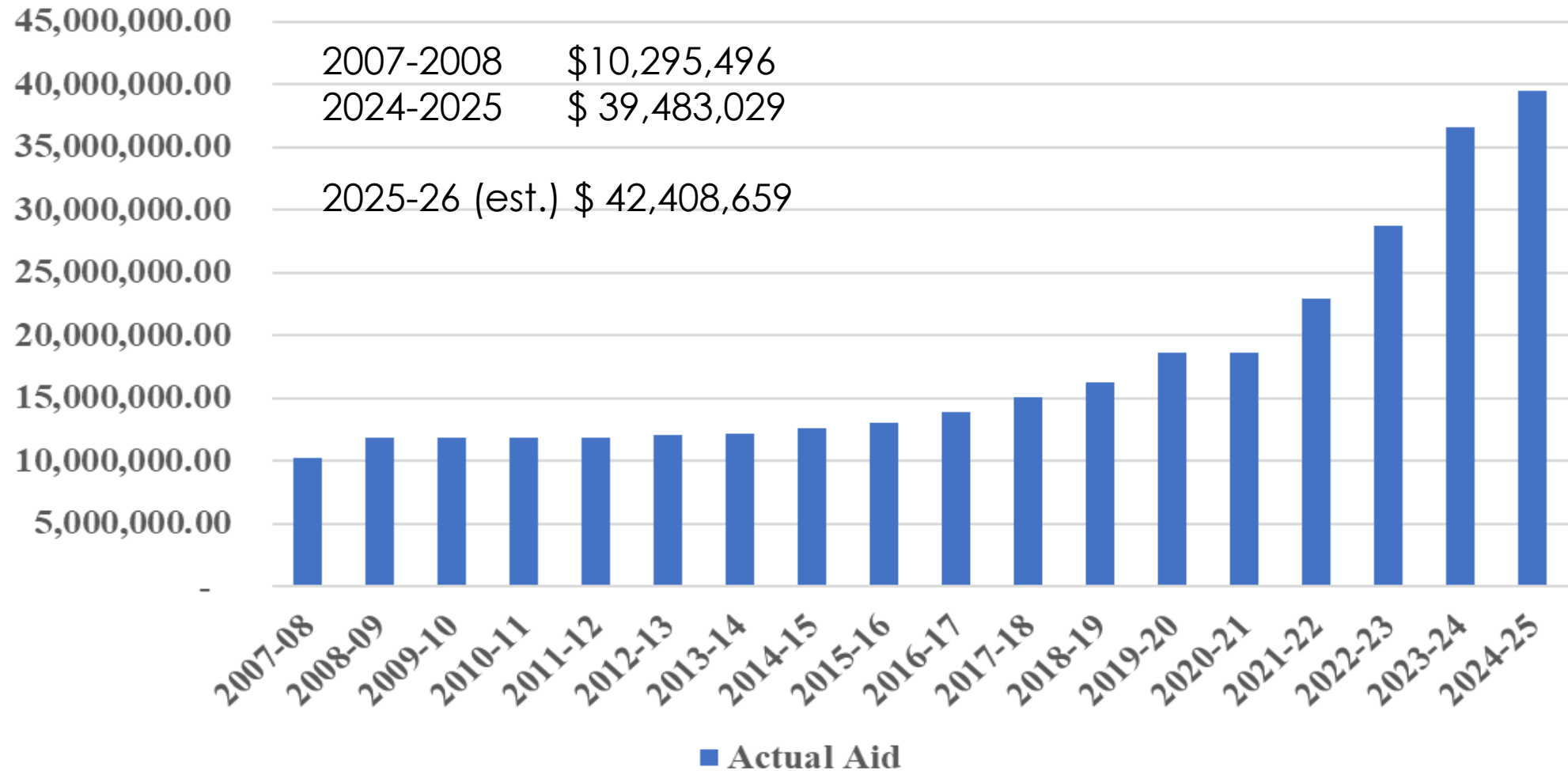


FACTORS THAT IMPACT SCHOOL BUDGET

- ▶ Increasing costs associated with meeting state and federal mandates
- ▶ Changes in state and federal aid (**Foundation Aid Increase expected**)
- ▶ Economic trends that affect the local tax base
- ▶ Contractual obligations –employee bargaining units or service providers, especially health benefits
- ▶ Enrollment data, changes in students' interest in non-mandated programs
- ▶ Calculation of the District's tax levy limit.

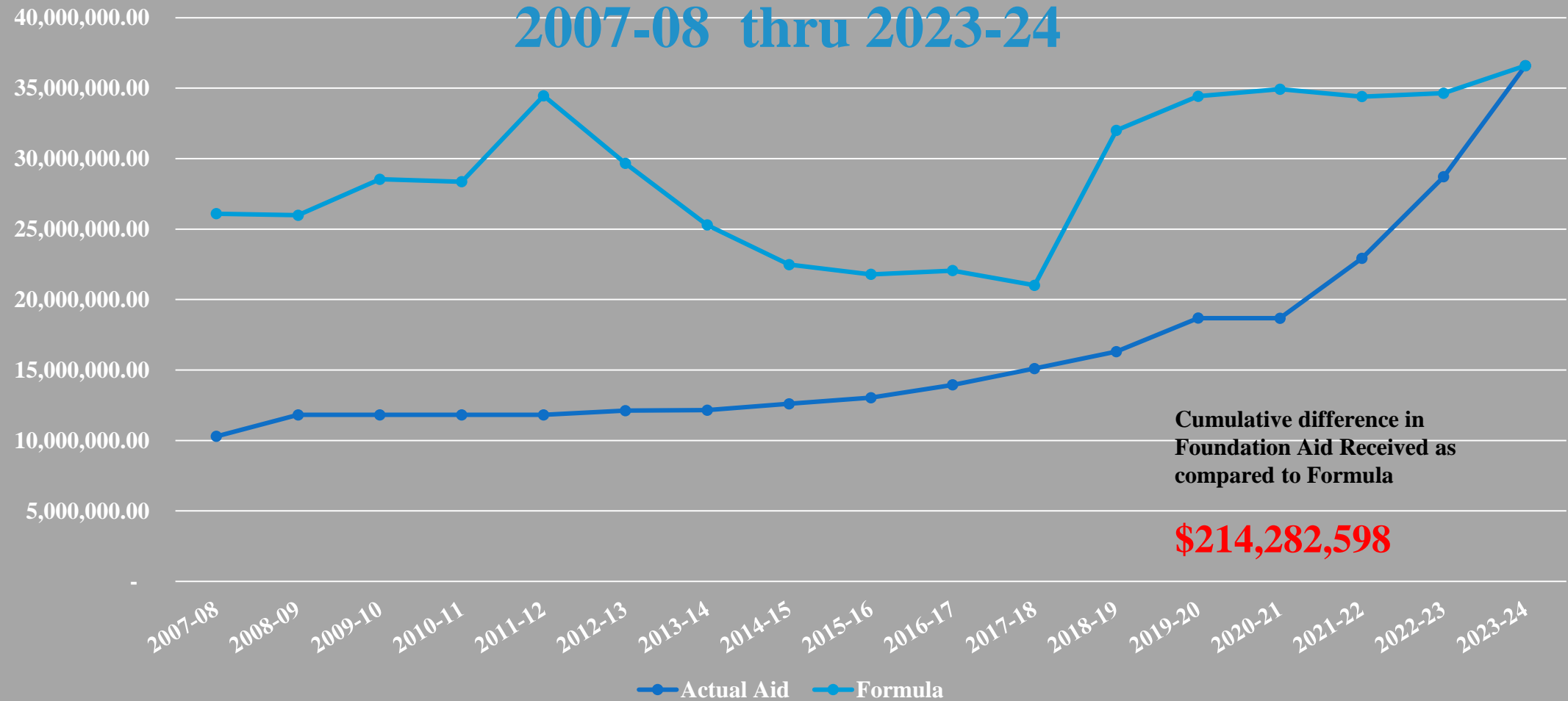


FOUNDATION AID

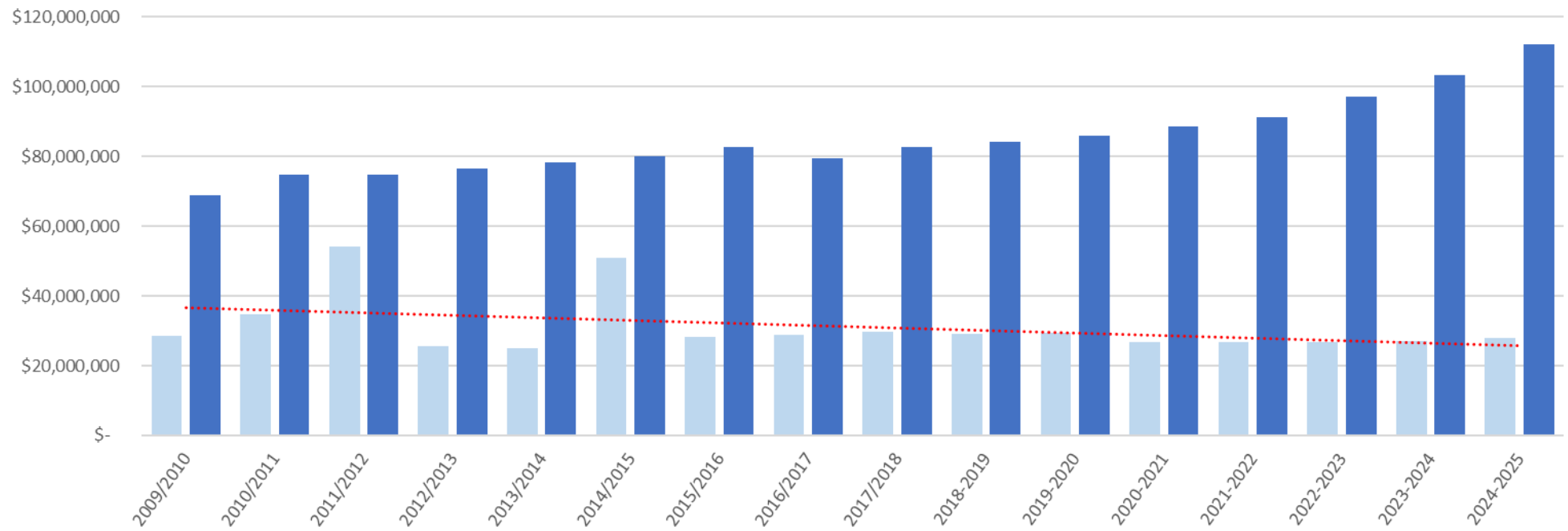


Foundation Aid vs Formula

2007-08 thru 2023-24



Tax Levy and Total Budget



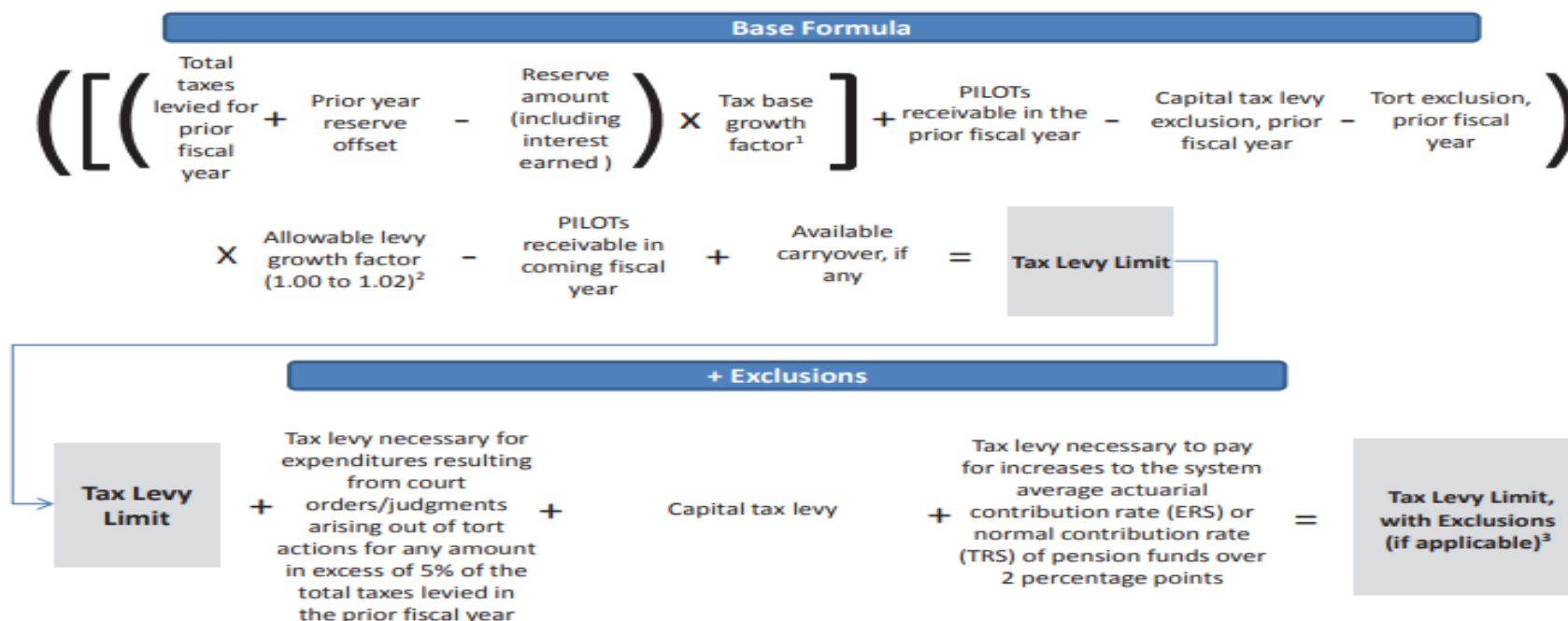
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Property Tax Cap

Formula for Determining Tax Levy Limit: School Districts



¹ Tax base growth factor: Based on Tax and Finance determination of "quantity change," such as new construction, newly taxable status of existing property, or measurable improvements to taxable property within the boundaries of the local government or school district.

² Allowable levy growth factor: Lesser of 1.02 or inflation factor (percent change in CPI for the 12 month period ending 6 months before the start of the coming fiscal year over the prior 12-month period), but never lower than 1.00.

³ If school districts propose to exceed this, they must get 60% voter approval for an override.

Questions?

