




2025-26 Property Tax Report Card

461300- Oswego City Schools		
Contact Person: Peter Colucci	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)
Telephone Number: (315) 341-2006		
Total Budgeted Amount, not Including Separate Propositions	112,153,995	116,640,154
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	27,883,685	27,883,685
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	27,883,685	27,883,685
F. Permissible Exclusions to the School Tax Levy Limit	2,919,414	2,544,432
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	24,964,271	25,339,253
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	24,964,271	25,339,253
I. Difference: (G - H): (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	3,510	3,507
Consumer Price Index		3.20%
¹ Include any prior year reserve for excess tax levy, including interest. ² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. ³ For 2025-26, include any carryover from 2024-25 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.		
	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	35,303,515	26,303,515
Assigned Appropriated Fund Balance	584,424	584,424
Adjusted Unrestricted Fund Balance	4,486,160	4,665,606
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year
Capital	 Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$ 1,190,049.00	\$ 1,190,049.00	\$9,000,000 transferred with voter approval for 2024 Referendum
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Workers' Compensation Teserve	To pay for Workers Compensation and benefits.	\$ 4,938,009.00	\$ 4,938,009.00	None
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$ 7,890,968.00	\$ 7,890,968.00	None
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	 Liability Reserve	To establish and maintain a program of reserves to cover liability claims incurred.	\$ 2,009,744.00	\$ 2,009,744.00	None
Tax Certiorari	Tax Certierari Reserve	To establish a reserve fund for tax certiorari settlements	\$ 2,654,914.00	\$ 2,654,914.00	
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 2,626,265.00	\$ 2,626,265.00	None
Retirement Contribution	ERS and TRS Reser3ves	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 3,146,812.00	\$ 3,146,812.00	None
Other Reserve	Debt Service	To fund future Debt Service	\$ 4,781,285.00	\$ 4,781,285.00	