

## Policy Information

### Series 5000 - NON-INSTRUCTIONAL/BUSINESS OPERATIONS

#### FISCAL ACCOUNTING AND REPORTING

##### Financial Reports and Statements

Policy # 5541

The Superintendent of Schools will keep the Board of Education informed in a timely manner about the financial status of the District. The Superintendent should highlight any deviation in actual fiscal conditions from planned fiscal conditions and offer recommendations to the Board to remedy the situation.

The District will cooperate with governmental agencies and research organizations as required by law for data concerning the fiscal operations of the District.

The Assistant Superintendent for Business will prepare and submit through the Superintendent, to the Board and the Commissioner of Education, such reports as are prescribed by law.

#### Monthly Fund Reports

The Board shall receive a monthly report of the status of all funds within the District and shall adopt by motion such reports.

#### Policy References:

Education Law 1610, 1721, 2117, 2528, 2577(i) and 2523

8 New York Code of Rules and Regulations Section 155.1, 170.1 and 170.2

Adoption Date: 12/20/2011

5000 - NON-INSTRUCTIONAL/BUSINESS OPERATIONS

---